

NEWS RELEASE

Attention business/financial editors and reporters:

AEROQUEST INTERNATIONAL LIMITED (TSX-V:AQL)

Aeroquest International Announces the Resignation of a Director and Certain Transactions under its RSU Plan

Mississauga, Ontario- October 10, 2007 - Aeroquest International Limited announces that Mr. Stephen Balch has resigned his position as a director of the Company, effective immediately. Mr. Balch has advised the Company that the increasingly large commitments to his other activities have made it difficult for him to devote the time he would like to spend on Aeroquest International. Mr. Balch was one of the founders and the former President of Aeroquest International. The board of directors of Aeroquest International would like to thank Mr. Balch for his valuable contribution to the Company.

“It was the focus and energy of Steve Balch that helped commercialize AeroTEM™ and launch Aeroquest into the public markets,” said Roy Graydon, Aeroquest’s President and CEO, “Aeroquest will always be always be indebted to Steve for his great contribution to the Company.”

Aeroquest also announces the following transactions under its Restricted Stock Unit (RSU) Plan:

- Aeroquest has agreed to grant a total of 400,000 RSUs at a price of \$2.34 per unit to certain insiders of the Company.

About Aeroquest International

Aeroquest International is a world leader in the operation and development of innovative and proprietary airborne geophysical surveying platforms servicing the mineral exploration, petroleum exploration, and environmental industries. Directly, and through its sister company UTS Geophysics, Aeroquest fields a fleet of over two dozen helicopter and fixed wing systems and is active on almost every continent in the world. More information about Aeroquest can be found at www.aeroquest.ca. More information on UTS Geophysics can be found at www.uts.com.au

For Investors

This news release may include statements about expected future events and/or financial results that are forward-looking in nature and subject to risks and uncertainties. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond its control. Future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's recent filings, available on SEDAR.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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