

NEWS RELEASE

Attention business/financial editors and reporters:

AEROQUEST INTERNATIONAL LIMITED (TSX-V:AQL) Announces conditional approval of TSX listing

Mississauga, ON – June 18, 2008 - Aeroquest International Limited (“Aeroquest”) announces that the Toronto Stock Exchange (“TSX”) has conditionally approved the listing of Aeroquest’s common shares, subject to Aeroquest satisfying certain customary final filing requirements on or before September 15, 2008. Aeroquest will make an application to the TSX Venture Exchange (“TSX-V”) to voluntarily delist its common shares from the TSX-V, such delisting to be effective as of the date Aeroquest’s common shares commence trading on the TSX. Trading is expected to commence on the TSX in early July under the symbol “AQL”.

“Aeroquest’s graduation to the TSX marks another stage in the evolution of our company,” said Roy Graydon, the President and CEO of Aeroquest; “We believe that the listing of our common shares on the TSX will assist us to broaden our investor base, provide our shareholders with increased liquidity and enhance our visibility in the global capital markets.”

About Aeroquest International

Aeroquest International is a global information and technology services company and a leader in the development and operation of innovative and proprietary geophysical surveying platforms for the mineral and petroleum exploration, and environmental services industries. Directly, and through its sister companies UTS Geophysics and Geophex, Aeroquest fields a fleet of helicopter and fixed wing survey systems and is active around the world. More information about Aeroquest can be found at www.aeroquest.ca. More information on UTS Geophysics can be found at www.uts.com.au. More information on Geophex can be found at www.geophex.com.

For Investors

This news release may include statements about expected future events and/or financial results that are forward-looking in nature and subject to risks and uncertainties. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond its control. Future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's recent filings, available on SEDAR.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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