

Attention business/financial editors and reporters:

**AEROQUEST INTERNATIONAL LIMITED (TSX: AQL)
Aeroquest Served with Statement of Claim**

Mississauga, ON – August 19, 2008 – Aeroquest International Limited (“**Aeroquest**”) announced today that it has been served by Geotech Ltd., Geotech Airborne Limited and Geo Equipment Manufacturing Ltd. (collectively, the “**Plaintiffs**”) with a Statement of Claim filed in the Ontario Superior Court of Justice. The Plaintiffs’ claim includes fifty million dollars in general damages and one million dollars in punitive damages from Aeroquest, three of its subsidiaries and another party for an alleged breach of contractual undertakings and misappropriation of certain confidential information. The claim relates to the activities of a former employee of Geotech Ltd. during the course of his employment with Aeroquest and certain undertakings given by the employee and Aeroquest in connection therewith. At this time, management of Aeroquest believes that this claim is completely without merit and intends to vigorously defend the claim, including the basis of the claim and the amounts being sought. The outcome of the claim cannot be determined at this time and none of the allegations in the Statement of Claim have been proved in court. In its defence, Aeroquest will be seeking, among other remedies, full recovery of its legal costs from the Plaintiffs.

About Aeroquest

Aeroquest is a global information and technology services company and a leader in the development and operation of innovative and proprietary geophysical surveying platforms for the mineral and petroleum exploration, and environmental services industries. Directly, and through its sister companies UTS Geophysics and Geophex, Aeroquest fields a fleet of helicopter and fixed wing survey systems and is active around the world. More information about Aeroquest can be found at www.aeroquest.ca. More information on UTS Geophysics can be found at www.uts.com.au. More information on Geophex can be found at www.geophex.com.

For Investors

This news release may include statements about expected future events and/or financial results that are forward-looking in nature and subject to risks and uncertainties. Aeroquest cautions that actual performance will be affected by a number of factors, many of which are beyond its control. Future events and results may vary substantially from what Aeroquest currently foresees. Discussion of the various factors that may affect future results is contained in Aeroquest’s recent filings, available on SEDAR.

For further information, please contact Roy Graydon, President & Chief Executive Officer (rgraydon@aeroquest.ca), 905-672-4010.